

Knusford wins RM43mil job in Pengerang from Petronas

PETALING JAYA: Knusford Bhd has been awarded a RM42.9mil contract by Petroliam Nasional Bhd for the engineering, procurement, construction and commissioning of buildings in Pengerang, Johor.

The contract is for 22 months, with engineering and construction works having commenced since June 3. It is expected to be completed in March 2018.

In a filing with Bursa Malaysia, Knusford said that the contract was expected to contribute pos-

itively to the company's earnings and net assets for the financial year ending Dec 31, 2016 (FY16) and FY17.

"Knusford has put in considerable effort to embark into onshore oil and gas construction as it extends its construction capabilities.

"The project provides an impetus to the company to fortify its presence in the sub-sector and Knusford will endeavour to secure further projects in the future," the company said in the statement yesterday.